

### What is the International Bank Account Number (IBAN)?

It is a bank account no. that is recognized by banks and financial institutions around the world, through which transactions are made and local and international remittances are performed in a more accurate manner.

### What is the difference between a bank account no. and an IBAN?

The bank account no. is the account no. you receive when opening an account; and through which you are able to send and receive local and international remittances. The IBAN is another electronic form of the bank account no, which enables you to send and receive error-free local and international transfers quickly and easily.

### Which consists of IBAN used in Egypt

The IBAN used in Egypt consists of 29 digits and includes the following:

- Country code: two characters (EG)
- Check code: (two digits) differs from one account to another
- Bank code
- Branch code
- The customer's original bank account no.

EG	**	0002	0000	*****
Country code	Check code	Bank code	Branch code	Account Number

Hence the IBAN used in Egypt incorporates all the key details required by the remitting or recipient bank (country of account / bank / account branch / in addition to the beneficiary's account no.) and therefore ensures that the payments are received by the beneficiary automatically and correctly.

### What are the types of transactions that require an IBAN?

- Receiving any transfers from a bank account that is inside or outside of Egypt
- Transferring any funds to a bank account that is inside or outside of Egypt

### How can I find my IBAN?

You may find your IBAN through the following channels:

- Visiting the nearest branch
- Visiting the Bank's website
- Interactive Voice Response (IVR) at 19888
- Reviewing your bank statement
- WhatsApp service

**Will my current personal account no. become invalid?**

Your current personal account no. will remain valid without any change. Your IBAN is a new form of your existing account no, which will be used for receiving or sending remittances inside or outside of Egypt.

**When will I be able to use my IBAN for payments inside Egypt?**

This service is currently provided by Banque Misr, on condition that the remitting bank also provides the service.

**Will I receive an IBAN for each of my personal bank accounts?**

Yes, since the Bank automatically generates an IBAN for each existing customer bank account, as well as for every new account no.

**Does the IBAN replace the beneficiary's account no. when making payments?**

Yes, for the purpose of availing various advantages such as security, accuracy, ease, speed and reducing the possibility of error by limiting manual operations.

**Will payment transactions be rejected if the IBAN is not used?**

To date, all internal and external transfers are accepted using applicable transfer methods and IBANs; unless otherwise instructed by the Central Bank of Egypt.